

Proposition

By

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1. Temporary vacancy in firm leadership is not necessarily bad (Chapter 2)
2. Higher incentive pay not only has an incentive effect that motivates CEOs to perform better but also has a selection effect that attracts better CEO candidates. The incentive effect is stronger than the selection effect. (Chapter 3)
3. The selection effect of incentive pay is stronger in markets where talent mobility is higher. (Chapter 3)
4. A two-sided matching model is useful in correcting the self-selection problem when more direct methods such as natural experiments or instrumental variables cannot be found. (Chapter 3 & Chapter 4)
5. Brokerage firm's reputation can improve new analysts performance in two ways: by direct influence and by sorting on better analysts. The first effect is stronger than the second effect. (Chapter 4)
6. Machine learning methods can help researchers to uncover hidden structures of the data, especially in text data.
7. SEC filings are one of the most important resources to learn about corporate governance.
8. A large effect of correlation relationships might be more interesting than a small effect of casual relationships.
9. Deadlines help to increase productivity if they are set optimally.
10. Crowd-sourced forecasts are at least as good as forecasts made by experts when there are about things that closely related to daily life.
11. The way of great learning consists in manifesting one's bright virtue, consists in loving the people, consists in stopping in perfect goodness. (*The Great Learning*)