

PROPOSITIONS

accompanying the thesis

ON THE DYNAMICS OF (ANTI)COMPETITIVE BEHAVIOUR IN THE AIRLINE INDUSTRY

by

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1. Market shares are imperfect predictors of market power (Chapter 2).
2. Consumers in the airline industry will benefit from the encouragement of firm entry and a tighter control of mergers (Chapter 2).
3. Predation not only takes place but has also been successful in the airline industry (Chapter 3).
4. Advance purchase discounts in the airline industry increase with the intensity of competition (Chapter 4).
5. Analysing the effect of competition on airline price discrimination is incomplete without considering the intertemporal dimension (Chapter 4).
6. Incomplete evidence of causality does not disparage empirical evidence of correlation.
7. Real-world problem solving, and not academic inbreeding, must be the primary driver of the (economic) research agenda.
8. The peer review system creates a bias towards the incremental development of existing ideas and against the exploration of new ideas and methods.
9. We should encourage education that fosters curiosity and skill acquisition and discourage conformist signalling.
10. Doubt is a sign of competence rather than an expression of weakness.
11. Passion is not an end in itself, but the by-product of interest.