

Propositions

1. Firms in concentrated industries provide more future price increase disclosures.
2. Antitrust oversight can limit firms' ability to communicate effectively with their investors.
3. Firms strategically announce capacity expansions when facing threats of entry.
4. Capacity expansion announcements are effective in deterring firms from entering.
5. Financial disintermediation is an effective way to stimulate SME financing.
6. More disclosure is not always in the best interest of retail investors.
7. The rapid growth of algorithm-based trading will require researchers to revisit prior empirical findings in disclosure research.
8. There can be no external validity in research without internal validity.
9. Central bank purchases of corporate bonds (on the primary market) distort capital markets.
10. Accounting research needs more replication studies.
11. An investment in knowledge and friendship always pay the best interest.