CONTENTS

	${\bf p}$	age
	Definition of Economic Policy; Quantitative vs Qualitative Policy; Preference Indicator; the Theory of Economic Policy	
II.	Variables: Data, Targets, Instruments (or Political Parameters) and Irrelevant Variables; Conditional and Unconditional Targets; Static and Dynamic Processes.	8
III.	Relations: Structural Relations and Boundary conditions, Examples of Models; Alternative Setups	13
IV.	Logical Structure of Simplest Quantitative Policy Problem (Targets and Instruments in Equal Numbers); Directives	27
V.	Inequality between Number of Targets and Number of Instruments: Incompatible Targets or Alternative Instruments	37
VI.	Complications Created by Boundary Conditions	43
VII.	Effectiveness of Political Instruments; Reliability of Results	53
III.	Treatment of complicated Problems by Splitting up in Stages	64
IX.	A Systematic Survey of the Characteristics of Economic Policy	68
X.	The Reality of Economic Policy	74