INTRODUCTION TO THE SERIES

This series consists of a number of hitherto unpublished studies which are introduced by the editors in the belief that they represent fresh contributions to economic science.

The term *economic analysis* as used in the title of the series has been adopted because it covers both the activities of the theoretical economist and of the research worker.

Although the analytical methods used by the various contributors are not the same, they are nevertheless conditioned by the common origin of their studies, namely theoretical problems encountered in practical research. Since for this reason, business cycle research and national accounting, research work on behalf of economic policy, and problems of planning are the main sources of the subjects dealt with, they necessarily determine the manner of approach adopted by the authors. Their methods tend to be "practical" in the sense of not being too far remote from application to actual economic conditions. In addition they are quantitative rather than qualitative.

It is the hope of the editors that the publication of these studies will help to stimulate the exchange of scientific information and to reinforce international co-operation in the field of economics.

THE EDITORS