

Propositions

Attached to the thesis

STOCHASTIC DOMINANCE IN PORTFOLIO ANALYSIS AND ASSET PRICING

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12 November 2010

I

By exploiting various equivalent criteria of Stochastic Dominance (SD) relation, one can derive different portfolio efficiency tests with a desired trade-off between the computational complexity and the information content of the results

(Chapter 2)

II

Restrictions on utility functions affect portfolio efficient sets to the same extent as do restrictions on asset allocation

(Chapter 3)

III

Almost Stochastic Dominance (ASD) relaxation of SD can be computationally tractable

(Chapter 4)

IV

Stochastic Dominance relation leads to an interesting and competitive asset allocation strategy

(Chapter 5)

V

Robust Stochastic Dominance is another interesting refinement of SD that is well worth researching

(Chapter 6)

VI

The first thing that Erasmus University Rotterdam should adopt from Rutgers University is its catering facilities, such as those at the Busch Faculty Dining Hall

VII

Setting an example is not the primary means of persuading others; it is the sole means

Albert Einstein

VIII

When we accept prevailing standards we often lose all standards of our own

IX

The decisions of the Nobel Peace Prize Committee sometimes surprise us all

X

Perfection is achieved not when there is nothing more to add, but when there is nothing left to take away

Antoine de Saint-Exupéry

XI

Whatever happens, happens for the best, even though it may not seem that way at the time