

# **Stellingen**

behorende bij het proefschrift

## **RoMod: A Dynamic CGE Model for Romania A Tool for Policy Analysis**

van

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## **I**

In its early stages, the transition of the Eastern European countries from centrally planned to market economies resulted in a massive drop in output, regardless of the type of stabilization plan implemented (Chapter 2 of this thesis).

## **II**

There is no agreement among computable general equilibrium (CGE) modelers which type of model more adequately describes the Eastern European transition countries (Chapter 3 of this thesis).

## **III**

Currently, the structure of Romania's GDP in terms of sectoral contribution is more or less comparable to that of developed countries (Chapter 4 of this thesis).

## **IV**

It says something about poverty in Romania when observing that the lowest labor costs and the largest share of employment are found in the agricultural sector (Chapter 5 of this thesis).

## **V**

As the use of the calibration method has become standard procedure for deriving their parameters, CGE models are often criticized for the lack of insight they provide into their sensitivity to parameters of doubtful reliability. However, it appears that the sensitivity of the outcomes of CGE models to the choice of parameter values can be assessed with the help of uncertainty and sensitivity analysis (Chapter 6 of this thesis).

## **VI**

In Romania, the most important qualities that children are encouraged to learn at home are: the sense of responsibility and hard work followed by determination and tolerance [Special Eurobarometer 225: Social values, science and technology, European Commission].

## **VII**

Probably one of the greatest qualities of the Romanian nation throughout difficult times is its capacity of self-irony.

## **VIII**

Having a message to pass on is not less important than mastering the art of oratory.

## **IX**

More than any other group of Europeans, Romanians favor men as political leaders [Special Eurobarometer 225: Social values, science and technology, European Commission].

## **X**

Francis Bacon said: “Knowledge is power”. However, using knowledge does not always lift power to a higher level of morality.

## **XI**

Despite all their differences, research and marriage are alike at least in this respect: at the start you do not know the outcome.