The book develops a theoretical framework for the study of fiat money, employing a synthesis of original institutional economics, the state theory money, and an account of social ontology based on collective intentionality and constitutive declarations. Money is defined as an institution that functions as an abstract standard of value that reconciles the social antagonism around the constitution of the system of prices. In this context economic value has also a political dimension, relying on the authority of the state, and so does the institution of money.