EU Capital Markets Union: Contents and Discontents

Friday, 3 July 2015
09.00 - 16.00

In February 2015 the Commission published its Green Paper on Capital Markets Union (CMU) and an Action Plan will follow later in 2015. The consultation period ends in May, so June/July is a good time to take stock.

In terms of its intentions for market structure, CMU represents mimicry of the US, where capital markets rather than banking provide significant investment into medium size enterprises. (There are question marks around smaller enterprises.)

In terms of the architecture of the European Union, CMU represents a return to the single market and community model of all 28 EU member states, rather than the ‘advance guard’ of Eurozone Banking Union and crisis management.

In legal and institutional terms, CMU opens up questions on many fronts.

Speakers and contributors include:

- Lord Lyndon Harrison, recent chairman of the House of Lords EU Sub-Committee on Economic and Financial Affairs;
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- Dr Dieter Pesendorfer, Senior Lecturer, School of Law, Queen’s University Belfast;
- Kern Alexander, Professor of Law & Finance, Faculty of Law, Zurich University;
- Gundars Ostrovskis, DG-FISMA, European Commission (participation of the Commission is confirmed; speaker TBC).